

KEY FINANCIALS



URBAN DEVELOPMENT IN MOSCOW,
16TH CENTURY
*Miniature from
The Illuminated
Chronicles,
16th century*

ASSETS, RUB BILLION

2006	180.5
2007	293.2
2008	461.8

LOANS TO CUSTOMERS, RUB BILLION

2006	116.5
2007	208.4
2008	300.4

SHAREHOLDERS' EQUITY, RUB BILLION

2006	18.4
2007	27.7
2008	40.0

REVENUE BY BUSINESS SEGMENT, RUB BILLION

	2006	2007	2008
CORPORATE BANKING	9.7	14.9	27.1
INVESTMENT BANKING & FINANCIAL MARKETS	4.6	7.5	14.1
RETAIL BUSINESS	2.4	5.2	9.5
SME	0	0.2	1.1

OPERATING INCOME & GENERAL AND ADMINISTRATIVE EXPENSES, RUB BILLION

2006	9.7	5.4
	15.6	8.0
2007	28.2	12.4

■ OPERATING INCOME
■ GAE

PROFIT FOR THE YEAR, RUB BILLION

2006	2.6
2007	3.7
2008	1.6

KEY EVENTS 2008

JANUARY	PSB places US\$ 100 million 10 non-call 5 subordinated notes due 2018	OCTOBER	Retail deposit outflow from the banking system
MARCH	PSB launches 3 new products (PSB-Turnover, PSB-Overdraft and PSB-Transport) under its small and medium-sized business lending program		Access to financing dries up for most Russian corporates and banks
APRIL	PSB receives a 12-month US\$ 175 million syndicated loan		Launch of government anti-crisis measures to support the Russian banking sector
MAY	PSB increases capital by RUB 4.3 billion, following an additional share issue		Accelerated consolidation of the Russian banking sector through merging troubled regional banks with major nationwide banks
	Moody's upgrades PSB credit rating to Baz / D (Outlook: Stable)		Preliminary agreement is reached on integrating Yarsotsbank into the Banking Group Promsvyazbank
	PSB opens its first retail sub-branch in Cyprus		Fitch changes PSB rating outlook from Positive to Stable; Standard & Poor's changes PSB rating outlook from Stable to Negative
JUNE	The Banking Group Promsvyazbank is established, Volgoprombank is integrated into the Group	NOVEMBER	Liquidity situation eases in major banks
	Standard & Poor's upgrades PSB long-term credit rating to BB- (Outlook: Stable)		Economic growth slows down, companies in most industries face aggravated financial problems
JULY	PSB places a 5-year US\$ 150 million Eurobond issue with a put option after 3 years		Agreement is reached on integrating Nizhny Novgorod Bank into the Banking Group Promsvyazbank
AUGUST	PSB receives a 10-year US\$ 70 million subordinated loan from its controlling shareholder Promsvyaz Capital B.V.	DECEMBER	Following an additional share issue, PSB total capital increases by RUB 4 billion, including RUB 1.93 billion from conversion of a subordinated loan received from the controlling shareholder earlier
	PSB raises a 12-month US\$ 280 million syndicated loan, with a 1-year extension option		PSB completes the acquisition of 51.3% shares of Yarsotsbank and 85.1% shares of Nizhny Novgorod Bank
	Net capital outflow from Russia; fall of major stock-exchange indices		PSB repays a US\$ 200 million syndicated loan
SEPTEMBER	PSB raises a 10-year US\$ 40 million subordinated loan from the controlling shareholder Promsvyaz Capital B.V.		
	Liquidity crunch in the Russian banking sector		